

**FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
LANGDON, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2018**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**Board of Education
Fairfield Unified School District No. 310
Langdon, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Fairfield Unified School District No. 310, Langdon, Kansas**, as of and for the year ended **June 30, 2018**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Education
Fairfield Unified School District No. 310

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Fairfield Unified School District No. 310, Langdon, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Fairfield Unified School District No. 310, Langdon, Kansas**, as of **June 30, 2018**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Fairfield Unified School District No. 310, Langdon, Kansas**, as of **June 30, 2018**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of regulatory basis cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) and schedule of expenditures of federal awards (Federal Award Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Fairfield Unified School District No. 310**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2017 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated November 6, 2017. The 2017 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note 1.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
September 24, 2018

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 0	\$ 0	\$ 2,976,254	\$ 2,969,687	\$ 6,567	\$ 3,117	\$ 9,684
Special Purpose Funds							
Supplemental General	80,000	0	912,683	968,020	24,663	22,243	46,906
At Risk (4 year old)	0	0	10,015	10,015	0	0	0
At Risk (K-12)	0	0	358,938	358,938	0	0	0
Bilingual Education	0	0	9,500	9,500	0	0	0
Capital Outlay	416,836	0	648,383	662,104	403,115	155,591	558,706
Driver Training	0	0	8,050	8,050	0	0	0
Food Service	26,437	0	194,357	217,318	3,476	46	3,522
Professional Development	0	0	10,795	10,795	0	1,495	1,495
Special Education	0	0	439,190	439,190	0	0	0
Career and Postsecondary Education	0	0	150,300	150,300	0	450	450
KPERs Contribution	0	0	294,479	294,479	0	0	0
Federal Funds	0	0	167,695	184,193	(16,498)	26,991	10,493
Contingency Reserve	285,000	0	0	0	285,000	0	285,000
Textbook and Student Material							
Revolving	106,077	0	0	12,222	93,855	18	93,873
Gifts and Grants	35,034	177	226,879	219,757	42,333	3,224	45,557
District Activity Funds	1,255	0	20,434	21,163	526	0	526
Debt Service Fund							
Bond and Interest	0	0	323,620	238,382	85,238	0	85,238
Capital Projects	83,247	0	4,429,534	4,637,971	(125,190)	263,919	138,729
	<u>\$ 1,033,886</u>	<u>\$ 177</u>	<u>\$ 11,181,106</u>	<u>\$ 11,412,084</u>	<u>\$ 803,085</u>	<u>\$ 477,094</u>	<u>\$ 1,280,179</u>

Composition of Cash:	Checking Accounts	\$ 1,279,171
	Money Market Account	51,017
		<u>1,330,188</u>
	Agency Funds	(50,009)
		<u>\$ 1,280,179</u>

The notes to the financial statement are an integral part of this statement.

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Fairfield Unified School District No. 310 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Langdon, Sylvia, Arlington, Plevna, Abbyville and Turon, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Capital Projects Fund-To account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Contingency Reserve Fund
Textbook and Student Material Revolving Fund	Gifts and Grants Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received \$188,603 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 3 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$294,479 for the year ended June 30, 2018.

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,449,451. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$1,330,188 and the bank balance was \$1,442,683. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,322 was covered by federal depository insurance and the remaining \$1,192,361 was collateralized with securities held by the pledging financial institution's agent in the District's name.

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 5 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:								
	At Risk (4yr old)	At Risk (K-12)	Bilingual Education	Capital Outlay	Driver Training	Professional Development	Special Education	Career and Postsecondary Education	Total
Transfer from:									
General Fund	\$ 10,015	\$ 207,797	\$ 9,500	\$ 142,604	\$ 5,618	\$ 8,784	\$ 298,113	\$ 0	\$ 682,431
Supplemental	0	151,141	0	0	0	0	139,288	135,801	426,230
General Fund	\$ 10,015	\$ 358,938	\$ 9,500	\$ 142,604	\$ 5,618	\$ 8,784	\$ 437,401	\$ 135,801	\$ 1,108,661

Note 6 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Certified personnel are eligible to participate in the District's early retirement program if certain eligibility requirements are met. The employee must have completed fifteen years of service with the District of which the last ten years are consecutive, have a minimum of twenty years of credited service as recognized by KPERS, and be eligible for retirement benefits from KPERS. Eligibility continues until the employee's 65th birthday.

Note 7 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 8 - Capital Projects:

At year-end, capital project authorization compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
School Additions and improvements	\$ 6,240,880	\$ 4,672,704

Funds for the project are held in trust by Security Bank of Kansas under a trustee agreement. Disbursements are made to the District to pay the costs of the project as incurred.

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 9 - Subsequent Events:

The District has evaluated subsequent events through September 24, 2018, the date which the financial statement was available to be issued.

Note 10 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 11 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 12 - Long-Term Debt:

Principal payments are due annually for the qualified school construction bonds on June 1. Interest payments are due semi-annually on December 1 and June 1.

Lease payments are due annually.

Terms for long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
Series 2016	3.00 - 4.00	12/29/16	\$ 5,895,000	9/1/37
Qualified School Construction Bonds				
Series 2010	(0.794)	6/15/10	\$ 2,580,000	6/1/26
Capital Leases				
77 Passenger Bus	3.00	4/12/17	\$ 24,586	8/12/18
77 Passenger Bus	3.00	4/12/17	\$ 39,801	6/12/18
84 Passenger Bus	3.00	4/12/17	\$ 105,126	6/12/21
65 Passenger Bus	3.50	4/10/18	\$ 82,494	4/10/22

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Changes in long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
Series 2016	\$ 5,895,000	\$ 0	\$ 0	\$ 5,895,000	\$ 239,382
Qualified School Construction Bonds					
Series 2010	1,685,617	0	127,769	1,557,848	143,920
Capital Leases					
77 Passenger Bus	24,586	0	12,349	12,237	251
77 Passenger Bus	19,099	0	19,099	0	573
84 Passenger Bus	83,255	0	19,894	63,361	2,504
65 Passenger Bus	0	82,494	0	82,494	0
	126,940	82,494	51,342	158,092	3,328
	<u>\$ 7,707,557</u>	<u>\$ 82,494</u>	<u>\$ 179,111</u>	<u>\$ 7,610,940</u>	<u>\$ 386,630</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal				Interest				Total Principal and Interest
	General Obligation Bonds	Qualified School Construction Bonds	Capital Leases	Total	General Obligation Bonds	Qualified School Construction Bonds	Capital Leases	Total	
2019	\$ 0	\$ 127,769	\$ 52,309	\$ 180,078	\$ 204,212	\$ 16,151	\$ 5,151	\$ 225,514	\$ 405,592
2020	200,000	127,769	41,362	369,131	201,213	16,151	3,497	220,861	589,992
2021	210,000	127,769	42,720	380,489	195,062	16,151	2,139	213,352	593,841
2022	220,000	127,769	21,701	369,470	188,613	16,151	760	205,524	574,994
2023	230,000	127,769	0	357,769	181,862	16,151	0	198,013	555,782
2024 - 2028	1,345,000	919,003	0	2,264,003	794,938	48,451	0	843,389	3,107,392
2029 - 2033	1,655,000	0	0	1,655,000	562,644	0	0	562,644	2,217,644
2034 - 2038	2,035,000	0	0	2,035,000	210,100	0	0	210,100	2,245,100
	<u>\$ 5,895,000</u>	<u>\$ 1,557,848</u>	<u>\$ 158,092</u>	<u>\$ 7,610,940</u>	<u>\$ 2,538,644</u>	<u>\$ 129,206</u>	<u>\$ 11,547</u>	<u>\$ 2,679,397</u>	<u>\$ 10,290,337</u>

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 2,963,639	\$ (130,195)	\$ 136,243	\$ 2,969,687	\$ 2,969,687	\$ 0
Special Purpose Funds						
Supplemental General	982,214	(14,194)	0	968,020	968,020	0
At Risk (4 Year old)	47,033	0	0	47,033	10,015	(37,018)
At Risk (K-12)	358,938	0	0	358,938	358,938	0
Bilingual Education	9,500	0	0	9,500	9,500	0
Capital Outlay	900,122	0	0	900,122	662,104	(238,018)
Driver Training	8,050	0	0	8,050	8,050	0
Food Service	251,370	0	0	251,370	217,318	(34,052)
Professional Development	10,000	0	0	10,000	10,795	795
Special Education	457,850	0	0	457,850	439,190	(18,660)
Career and Postsecondary Education	150,300	0	0	150,300	150,300	0
KPERS Contribution	317,918	0	0	317,918	294,479	(23,439)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	184,193	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook and Student Material						
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	12,222	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	219,757	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	21,163	XXXXXXXXXX
Debt Service Fund						
Bond and Interest	239,382	0	0	239,382	238,382	(1,000)
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	4,637,971	XXXXXXXXXX
	<u>\$ 6,696,316</u>	<u>\$ (144,389)</u>	<u>\$ 136,243</u>	<u>\$ 6,688,170</u>	<u>\$ 11,412,084</u>	<u>\$ (351,392)</u>

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>General Fund</u>	<u>Current Year</u>		Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 104,860	\$ 136,768	\$ 0
State Sources	<u>2,812,179</u>	<u>2,839,486</u>	<u>2,963,639</u>
	<u>2,917,039</u>	<u>2,976,254</u>	<u>\$ 12,615</u>
Expenditures			
Instruction	1,321,207	1,164,232	\$ 1,118,908
Student Support Services	45	124	0
Instructional Support Staff	14,955	14,695	0
General Administration	117,895	126,963	114,200
School Administration	130,405	154,808	139,520
Central Services	3,010	3,055	0
Operations & Maintenance	410,232	490,138	420,200
Student Transportation Services	282,230	333,241	302,620
Transfers	650,048	682,431	868,191
Adjustment to Comply With Legal Max	0	0	(130,195)
Adjustment for Qualifying Budget Credits	<u>0</u>	<u>0</u>	<u>136,243</u>
	<u>2,930,027</u>	<u>2,969,687</u>	<u>\$ 2,969,687</u>
Receipts Over (Under) Expenditures	(12,988)	6,567	
Unencumbered Cash, Beginning	12,988	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 6,567</u>	

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 841,778	\$ 869,364	\$ 846,928	\$ 22,436
County Sources	54,611	43,319	55,286	(11,967)
	<u>896,389</u>	<u>912,683</u>	<u>\$ 902,214</u>	<u>\$ 10,469</u>
Expenditures				
Instruction	133,296	138,146	\$ 462,260	\$ (324,114)
Student Support Services	21,739	22,552	20,770	1,782
Instruction Support Staff	67,403	60,624	70,230	(9,606)
General Administration	113,267	105,479	144,330	(38,851)
School Administration	64,698	72,520	71,700	820
Central Services	89,412	119,775	42,800	76,975
Operations & Maintenance	0	5,234	0	5,234
Student Transportation Serv	0	12,097	0	12,097
Other Supplemental Services	6,111	5,363	0	5,363
Transfers	399,236	426,230	170,124	256,106
Adjustment to Comply With Legal Max	<u>0</u>	<u>0</u>	<u>(14,194)</u>	<u>14,194</u>
	<u>895,162</u>	<u>968,020</u>	<u>\$ 968,020</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	1,227	(55,337)		
Unencumbered Cash, Beginning	78,773	80,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 80,000</u>	<u>\$ 24,663</u>		

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>At Risk Fund (4 year old)</u>	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 0	\$ 10,015	\$ 47,033	\$ (37,018)
	<u>0</u>	<u>10,015</u>	<u>\$ 47,033</u>	<u>\$ (37,018)</u>
Expenditures				
Instruction	0	10,015	\$ 47,033	\$ (37,018)
	<u>0</u>	<u>10,015</u>	<u>\$ 47,033</u>	<u>\$ (37,018)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>At Risk Fund (K-12)</u>	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 161,624	\$ 358,938	\$ 358,938	\$ 0
	<u>161,624</u>	<u>358,938</u>	<u>\$ 358,938</u>	<u>\$ 0</u>
Expenditures				
Instruction	161,624	358,938	\$ 315,671	\$ 43,267
Student Support Services	0	0	43,267	(43,267)
	<u>161,624</u>	<u>358,938</u>	<u>\$ 358,938</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Bilingual Education</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Transfers	\$ 0	\$ 9,500	\$ 9,500	\$ 0
	<u>0</u>	<u>9,500</u>	<u>\$ 9,500</u>	<u>\$ 0</u>
Expenditures				
Instruction	0	9,500	\$ 9,500	\$ 0
	<u>0</u>	<u>9,500</u>	<u>\$ 9,500</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Capital Outlay Fund	Prior Year	Current Year		Variance - Over (Under)
		Actual	Actual	
Cash Receipts				
Local Sources	\$ 460,931	\$ 488,725	\$ 461,545	\$ 27,180
County Sources	15,990	17,054	21,741	(4,687)
Transfers	21,483	142,604	0	142,604
	<u>498,404</u>	<u>648,383</u>	<u>\$ 483,286</u>	<u>\$ 165,097</u>
Expenditures				
Instruction	183,401	302,231	\$ 232,500	\$ 69,731
School Administration	0	696	0	696
Operations & Maintenance	20,692	17,749	30,000	(12,251)
Transportation	80,626	132,343	150,000	(17,657)
Facility Acquisition & Construction				
Services	<u>208,872</u>	<u>209,085</u>	<u>487,622</u>	<u>(278,537)</u>
	<u>493,591</u>	<u>662,104</u>	<u>\$ 900,122</u>	<u>\$ (238,018)</u>
Receipts Over (Under) Expenditures	4,813	(13,721)		
Unencumbered Cash, Beginning	412,023	416,836		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 416,836</u>	<u>\$ 403,115</u>		

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Driver Training Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Sources	\$ 2,304	\$ 2,432	\$ 3,500	\$ (1,068)
Transfers	<u>4,878</u>	<u>5,618</u>	<u>4,550</u>	<u>1,068</u>
	<u>7,182</u>	<u>8,050</u>	<u>\$ 8,050</u>	<u>\$ 0</u>
Expenditures				
Instruction	<u>8,950</u>	<u>8,050</u>	<u>\$ 8,050</u>	<u>\$ 0</u>
	<u>8,950</u>	<u>8,050</u>	<u>\$ 8,050</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(1,768)	0		
Unencumbered Cash, Beginning	1,768	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Food Service Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 56,550	\$ 56,881 \$ 77,864	\$ (20,983)
State Sources	2,017	1,863 1,870	(7)
Federal Sources	159,069	135,613 138,765	(3,152)
Transfers	20,000	0 6,434	(6,434)
	<u>237,636</u>	<u>194,357</u> <u>\$ 224,933</u>	<u>\$ (30,576)</u>
Expenditures			
Operations & Maintenance	0	21 \$ 0	\$ 21
Food Service Operations	<u>233,987</u>	<u>217,297</u> <u>251,370</u>	<u>(34,073)</u>
	<u>233,987</u>	<u>217,318</u> <u>\$ 251,370</u>	<u>\$ (34,052)</u>
Receipts Over (Under) Expenditures	3,649	(22,961)	
Unencumbered Cash, Beginning	22,788	26,437	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 26,437</u>	<u>\$ 3,476</u>	

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Professional Development Fund</u>	Prior Year	<u>Current Year</u>		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
State Sources	\$ 300	\$ 2,011	\$ 1,000	\$ 1,011
Transfers	7,630	8,784	9,000	(216)
	<u>7,930</u>	<u>10,795</u>	<u>\$ 10,000</u>	<u>\$ 795</u>
Expenditures				
Instructional Support Staff	<u>7,930</u>	<u>10,795</u>	<u>\$ 10,000</u>	<u>\$ 795</u>
	<u>7,930</u>	<u>10,795</u>	<u>\$ 10,000</u>	<u>\$ 795</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Special Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Federal Sources	\$ 0	\$ 1,789	\$ 0	\$ 1,789
Transfers	418,192	437,401	457,850	(20,449)
	<u>418,192</u>	<u>439,190</u>	<u>\$ 457,850</u>	<u>\$ (18,660)</u>
Expenditures				
Instruction	400,589	395,500	\$ 430,000	\$ (34,500)
Student Transportation Services	44,431	43,690	27,850	15,840
	<u>445,020</u>	<u>439,190</u>	<u>\$ 457,850</u>	<u>\$ (18,660)</u>
Receipts Over (Under) Expenditures	(26,828)	0		
Unencumbered Cash, Beginning	26,828	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Career and Postsecondary</u> <u>Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 7,085	\$ 12,156	\$ 5,290	\$ 6,866
Federal Sources	0	2,343	0	2,343
Transfers	126,812	135,801	145,010	(9,209)
	<u>133,897</u>	<u>150,300</u>	<u>\$ 150,300</u>	<u>\$ 0</u>
Expenditures				
Instruction	<u>142,212</u>	<u>150,300</u>	<u>\$ 150,300</u>	<u>\$ 0</u>
	<u>142,212</u>	<u>150,300</u>	<u>\$ 150,300</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(8,315)	0		
Unencumbered Cash, Beginning	8,315	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>KPERS Contribution Fund</u>	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 0	\$ 294,479	\$ 317,918	\$ (23,439)
Transfers	192,677	0	0	0
	<u>192,677</u>	<u>294,479</u>	<u>\$ 317,918</u>	<u>\$ (23,439)</u>
Expenditures				
Instruction	111,849	182,394	\$ 184,552	\$ (2,158)
Student Support Services	3,911	4,296	6,454	(2,158)
Instructional Support Staff	3,917	4,305	6,463	(2,158)
General Administration	15,819	23,944	26,102	(2,158)
School Administration	21,946	34,053	36,211	(2,158)
Operations and Maintenance	11,427	16,697	18,855	(2,158)
Student Transportation Services	13,775	14,395	22,728	(8,333)
Food Service	10,033	14,395	16,553	(2,158)
	<u>192,677</u>	<u>294,479</u>	<u>\$ 317,918</u>	<u>\$ (23,439)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Bond and Interest Fund</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual Budget</u>	
Cash Receipts			
Local Sources	\$ 0	\$ 323,620 \$ 343,486	\$ (19,866)
	<u>0</u>	<u>323,620 343,486</u>	<u>(19,866)</u>
Expenditures			
Debt Service	0	238,382 \$ 239,382	\$ (1,000)
	<u>0</u>	<u>238,382 239,382</u>	<u>(1,000)</u>
Receipts Over (Under) Expenditures	0	85,238	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 85,238</u>	

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Federal Funds</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources	\$ 140,057	\$ 167,695
	<u>140,057</u>	<u>167,695</u>
Expenditures		
Instruction	118,882	156,589
Instructional Support Staff	<u>21,175</u>	<u>27,604</u>
	<u>140,057</u>	<u>184,193</u>
Receipts Over (Under) Expenditures	0	(16,498)
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ (16,498)</u>

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	285,000	285,000
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 285,000</u>	<u>\$ 285,000</u>

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Textbook and Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 95,988	\$ 0
	<u>95,988</u>	<u>0</u>
Expenditures		
Instruction	4,874	12,222
	<u>4,874</u>	<u>12,222</u>
Receipts Over (Under) Expenditures	91,114	(12,222)
Unencumbered Cash, Beginning	14,963	106,077
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 106,077</u>	<u>\$ 93,855</u>

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 219,700	\$ 174,985
State Sources	10,134	10,134
Federal Sources	500	41,760
	<u>230,334</u>	<u>226,879</u>
Expenditures		
Instruction	<u>220,785</u>	<u>219,757</u>
	<u>220,785</u>	<u>219,757</u>
Receipts Over (Under) Expenditures	9,549	7,122
Unencumbered Cash, Beginning	25,485	35,034
Prior Year Canceled Encumbrances	<u>0</u>	<u>177</u>
Unencumbered Cash, Ending	<u>\$ 35,034</u>	<u>\$ 42,333</u>

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 80	\$ 1,755
Bond Proceeds	<u>117,900</u>	<u>4,427,779</u>
	<u>117,980</u>	<u>4,429,534</u>
Expenditures		
Debt Service	<u>34,733</u>	<u>4,637,971</u>
	<u>34,733</u>	<u>4,637,971</u>
Receipts Over (Under) Expenditures	83,247	(208,437)
Unencumbered Cash, Beginning	0	83,247
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 83,247</u>	<u>\$ (125,190)</u>

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Cheerleaders	\$ 2,257	\$ 4,152	\$ 4,239	\$ 2,170
Falcons Athletic Club	5,592	1,256	943	5,905
Falcons Against Destructive Decisions	408	338	303	443
FFA	14,321	13,029	17,734	9,616
Music Club	1,293	5,117	2,812	3,598
National Honor Society	368	127	20	475
Stuco	2,652	2,570	4,428	794
FBLA	2,091	0	982	1,109
FFA Scholarship Fund	839	890	287	1,442
Weightlifting Class	23	0	0	23
Class of 2020	2,054	4,366	349	6,071
FCCLA	0	1,564	1,564	0
Class of 2021	0	2,219	137	2,082
Basketball Team	293	0	235	58
Class of 2018	3,087	1,555	4,642	0
Class of 2019	6,740	511	4,298	2,953
Graduated Class Funds	47	0	0	47
Football Team	1,856	3,112	2,893	2,075
FHS Girls Basketball Team	2,120	3,514	3,285	2,349
FHS Girls Volleyball Team	2,360	2,754	2,807	2,307
FMS Stuco	498	4,413	4,347	564
FMS Cheerleaders	1,085	815	1,325	575
Fairfield Elementary	2,841	559	1,320	2,080
Concession Committee	3,095	3,926	3,748	3,273
	<u>\$ 55,920</u>	<u>\$ 56,787</u>	<u>\$ 62,698</u>	<u>\$ 50,009</u>

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Athletics	\$ 0	\$ 0	\$ 14,866	\$ 14,866	\$ 0	\$ 0	\$ 0
Play	0	0	1,888	1,888	0	0	0
Scholars' Bowl	448	0	0	448	0	0	0
Fairfield Elementary	0	0	735	675	60	0	60
Teacher Fund	299	0	2,735	3,034	0	0	0
Social Fund	508	0	210	252	466	0	466
	<u>\$ 1,255</u>	<u>\$ 0</u>	<u>\$ 20,434</u>	<u>\$ 21,163</u>	<u>\$ 526</u>	<u>\$ 0</u>	<u>\$ 526</u>

FEDERAL AWARD INFORMATION

FAIRFIELD UNIFIED SCHOOL DISTRICT NO. 310
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-17	Receipts	Expenditures	Unencumbered Cash 6-30-18
Department of Education						
Rural Education Achievement Program	84.358	\$ 33,523	\$ 0	\$ 20,497	\$ 33,523	\$ (13,026)
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
School Breakfast Program	10.553	32,038				
National School Lunch Program	10.555	98,924				
Summer Food Service Program for Children	10.559	4,651				
		<u>135,613</u>	<u>0</u>	<u>135,613</u>	<u>135,613</u>	<u>0</u>
Department of Education						
Title I Grants to Local Educational Agencies	84.010	123,066	0	119,594	123,066	(3,472)
Special Education Grants to States	84.027	1,789	0	1,789	1,789	0
Improving Teacher Quality State Grants	84.367	24,948	0	24,948	24,948	0
Student Support and Academic Enrichment Program	84.424	2,656	0	2,656	2,656	0
		<u>152,459</u>	<u>0</u>	<u>148,987</u>	<u>152,459</u>	<u>(3,472)</u>
Department of Health and Human Services						
Temporary Assistance for Needy Families	93.558	41,760	0	41,760	41,760	0
<u>(Passes Through Unified School District No. 308)</u>						
Career and Technical Education-Basic Grants to States	84.048	2,343	0	2,343	2,343	0
Total Federal Awards		<u>\$ 365,698</u>	<u>\$ 0</u>	<u>\$ 349,200</u>	<u>\$ 365,698</u>	<u>\$ (16,498)</u>